

US BACKGAMMON FEDERATION, INC.

Profit & Loss

03/12/20

January through December 2019

Cash Basis

	Jan - Dec 19
Ordinary Income/Expense	
Income	
4000 · Revenue - Memberships	
4005 · Change in Def Rev - Memb	2,227.00
4000 · Revenue - Memberships - Other	50,692.67
Total 4000 · Revenue - Memberships	52,919.67
4010 · Contributions	1,189.00
4011 · Contribution - Founding Sponsor	4,125.00
4012 · Revenue - ABT Fees	568.00
4041 · Store Revenue	14,910.15
4042 · Book Revenue	119.98
4043 · Advertising Revenue	670.00
4044 · Magazine Revenue	5,987.94
4045 · Member Blitz	4,347.00
4046 · - Miscellaneous Revenue	1,496.13
4100 · Special Events Revenue	2,178.90
4101 · Special Events - Online Entry	0.00
Total Income	88,511.77
Cost of Goods Sold	
5000 · Cost of Goods Sold	
5001 · Store COGS	11,315.72
5002 · Cost of Founder's Cubes	1,211.25
5004 · Magazine Cost of Goods Sold	4,508.73
5005 · Online Blitz Prizes	800.00
5000 · Cost of Goods Sold - Other	746.90
Total 5000 · Cost of Goods Sold	18,582.60
5100 · Postage	
5103 · Magazine Postage	0.00
5100 · Postage - Other	783.99
Total 5100 · Postage	783.99
Total COGS	19,366.59
Gross Profit	69,145.18
Expense	
6010 · Marketing Expenses	1,506.57
6070 · Bank Charges & Fees	
6071 · Bank Fees	60.96
6072 · Paypal Fee	2,708.75
6073 · Late Fees	39.00
6070 · Bank Charges & Fees - Other	43.34
Total 6070 · Bank Charges & Fees	2,852.05
6490 · Professional Fees	
6491 · Accounting Fees	3,000.00
6492 · Legal Fees	1,199.00
Total 6490 · Professional Fees	4,199.00
6500 · Operations	
6501 · Insurance Expense - D&O	1,091.00
6502 · Office Supplies Expense	277.55
6503 · Cost of Governance	209.56
6504 · Web & Software Fees	2,363.00
6505 · Postage and Shipping Expense	1,256.17
6509 · Miscellaneous Exp	535.37
Total 6500 · Operations	5,732.65

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6520 · Travel Membership	3,286.25
6640 · Contract Services	
6547 · PT Vice President	13,100.00
6644 · PT Social Media	2,400.00
6647 · PT - Administration	2,230.00
6648 · PT - Editor	250.00
6650 · PT - Managing Editor	3,850.00
6651 · PT - Finance	2,000.00
Total 6640 · Contract Services	23,830.00
6800 · Special Event Expenses	
6804 · Special Event - Other Exp	3,473.99
6805 · Special Events - HOF	1,275.00
6806 · Special Events - Prime Tour	5,966.96
6807 · Special Events - ABT Operations	1,365.29
6800 · Special Event Expenses - Other	160.00
Total 6800 · Special Event Expenses	12,241.24
Total Expense	53,647.76
Net Ordinary Income	15,497.42
Other Income/Expense	
Other Income	
8010 · Interest Income	7.17
Total Other Income	7.17
Net Other Income	7.17
Net Income	<u>15,504.59</u>