

US BACKGAMMON FEDERATION, INC.

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1003 · US Bank - #9577	17,484.25
1050 · Paypal	7,098.58
1099 · Intercompany Transfers	100.00
Total Checking/Savings	24,682.83
Other Current Assets	
1120 · Receivable - Foundation	73.41
1250 · Inventory	850.00
Total Other Current Assets	923.41
Total Current Assets	25,606.24
Other Assets	
1500 · Marketable Securities - Schwab	90,000.00
Total Other Assets	90,000.00
TOTAL ASSETS	<u>115,606.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2120 · US Bank Credit Card Payable	-371.65
Total Credit Cards	-371.65
Other Current Liabilities	
2410 · Deferred Rev - Membership - ST	16,794.00
Total Other Current Liabilities	16,794.00
Total Current Liabilities	16,422.35
Long Term Liabilities	
2710 · Deferred Rev - Membership - LT	45,177.00
Total Long Term Liabilities	45,177.00
Total Liabilities	61,599.35
Equity	
3000 · Opening Bal Equity	37,070.26
3130 · Perm. Restricted Net Assets	216.07
3200 · Unrestricted Net Assets	1,215.97
Net Income	15,504.59
Total Equity	54,006.89
TOTAL LIABILITIES & EQUITY	<u>115,606.24</u>