

**US BACKGAMMON FEDERATION, INC.**  
**PROFIT & LOSS STATEMENT**  
 January through December 2018

	Jan - Dec 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Revenue - Memberships	
4005 · Change in Def Rev - Memb	1,530.00
4000 · Revenue - Memberships - Other	58,021.00
<b>Total 4000 · Revenue - Memberships</b>	59,551.00
4010 · Contributions	1,672.00
4011 · Contribution - Founding Sponsor	3,475.00
4012 · Revenue - ABT Fees	908.00
4041 · Store Revenue	12,344.71
4042 · Book Revenue	5.95
4043 · Advertising Revenue	700.00
4044 · Magazine Revenue	4,451.53
4045 · Member Blitz	4,363.63
<b>Total Income</b>	87,471.82
<b>Cost of Goods Sold</b>	
5000 · Cost of Goods Sold	
5001 · Store COGS	10,767.38
5002 · Cost of Founder's Cubes	2,625.25
5004 · Magazine Cost of Goods Sold	4,377.47
<b>Total 5000 · Cost of Goods Sold</b>	17,770.10
<b>Total COGS</b>	17,770.10
<b>Gross Profit</b>	69,701.72
<b>Expense</b>	
6010 · Marketing Expenses	750.58
6070 · Bank Charges & Fees	
6071 · Bank Fees	173.42
6072 · Paypal Fee	2,751.12
<b>Total 6070 · Bank Charges &amp; Fees</b>	2,924.54
6490 · Professional Fees	
6491 · Accounting Fees	3,000.00
6492 · Legal Fees	314.00
<b>Total 6490 · Professional Fees</b>	3,314.00
6500 · Operations	
6501 · Insurance Expense - D&O	1,072.00
6502 · Office Supplies Expense	23.95
6503 · Cost of Governance	111.60

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6504 · Web & Software Fees	1,317.46
6505 · Postage and Shipping Expense	1,006.56
<b>Total 6500 · Operations</b>	<b>3,531.57</b>
6520 · Travel Membership	2,744.41
6640 · Contract Services	
6547 · PT Vice President	11,400.00
6647 · PT - Administration	3,375.00
6648 · PT - Editor	5,400.00
6649 · PT - Associate Editor	1,200.00
6650 · PT - Managing Editor	3,000.00
6651 · PT - Finance	2,000.00
<b>Total 6640 · Contract Services</b>	<b>26,375.00</b>
6800 · Special Event Expenses	
6804 · Special Event - Other Exp	2,542.79
6805 · Special Events - HOF	375.00
6806 · Special Events - Prime Tour	10,891.27
6807 · Special Events - ABT Operations	657.44
<b>Total 6800 · Special Event Expenses</b>	<b>14,466.50</b>
<b>Total Expense</b>	<b>54,106.60</b>
<b>Net Ordinary Income</b>	<b>15,595.12</b>
<b>Net Income</b>	<b>15,595.12</b>