

**US BACKGAMMON FEDERATION, INC.**  
**PROFIT & LOSS STATEMENT**  
January through December 2017

Jan - Dec 17

Ordinary Income/Expense

Income

4000 · Revenue - Memberships	
4005 · Change in Def Rev - Memb	2,435.00
4000 · Revenue - Memberships - Other	47,434.00
<b>Total 4000 · Revenue - Memberships</b>	<b>49,869.00</b>
4010 · Contributions	3,178.00
4011 · Contributions - Founders Cube	3,300.00
4012 · Revenue - ABT Fees	736.50
4020 · Restricted Contrib - Prime Tour	0.00
4030 · Restricted Contrib - HOF	31.39
4041 · Store Revenue	6,475.01
4042 · Book Revenue	-84.02
4043 · Advertising Revenue	770.00
4044 · Magazine Revenue	3,303.25
4045 · Member Blitz	1,950.00
4101 · Special Events - Online Entry	190.00
<b>Total Income</b>	<b>69,719.13</b>

Cost of Goods Sold

5000 · Cost of Goods Sold	
5001 · Store COGS	5,409.16
5002 · Cost of Founder's Cubes	816.75
5004 · Magazine Cost of Goods Sold	4,046.42
<b>Total 5000 · Cost of Goods Sold</b>	<b>10,272.33</b>
5100 · Postage	
5101 · Book Postage	0.00
5102 · Store Postage	300.00
5103 · Magazine Postage	0.00
<b>Total 5100 · Postage</b>	<b>300.00</b>
<b>Total COGS</b>	<b>10,572.33</b>

Gross Profit 59,146.80

Expense

6010 · Marketing Expenses	
6011 · Marketing Expense - General	89.94
6012 · Marketing - Printing/Mailing	0.00
6010 · Marketing Expenses - Other	508.21
<b>Total 6010 · Marketing Expenses</b>	<b>598.15</b>
6070 · Bank Charges & Fees	
6071 · Bank Fees	140.04
6072 · Paypal Fee	1,784.61
6073 · Late Fees	53.07
<b>Total 6070 · Bank Charges &amp; Fees</b>	<b>1,977.72</b>
6490 · Professional Fees	
6491 · Accounting Fees	3,000.00
<b>Total 6490 · Professional Fees</b>	<b>3,000.00</b>
6500 · Operations	
6501 · Insurance Expense - D&O	1,153.00
6502 · Office Supplies Expense	55.90
6503 · Cost of Governance	258.15
6504 · Web & Software Fees	1,676.73
6505 · Postage and Shipping Expense	174.85
6509 · Miscellaneous Exp	89.94

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Total 6500 · Operations	3,408.57
6640 · Contract Services	
6547 · PT Vice President	10,200.00
6644 · PT Design Analyst	850.00
6647 · PT - Administration	2,815.90
6648 · PT - Editor	5,400.00
6649 · PT - Associate Editor	1,200.00
Total 6640 · Contract Services	20,465.90
6700 · Payroll Expenses	
6780 · Payroll Tax Expense	48.00
Total 6700 · Payroll Expenses	48.00
6800 · Special Event Expenses	
6804 · Special Event - Other Exp	1,369.21
6805 · Special Events - HOF	545.89
6806 · Special Events - Prime Tour	13,820.00
6807 · Special Events - Online Service	728.00
6808 · Special Events - ABT	5,392.61
6800 · Special Event Expenses - Other	266.00
Total 6800 · Special Event Expenses	22,121.71
Total Expense	51,620.05
Net Ordinary Income	7,526.75
Other Income/Expense	
Other Expense	
8000 · Ask My Client - Suspense	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	<u>7,526.75</u>