

US BACKGAMMON FEDERATION, INC.  
**BALANCE SHEET**  
As of December 31, 2017

Dec 31, 17

ASSETS	
Current Assets	
Checking/Savings	
1000 · Chase-Treasury-X5783	76,784.17
1010 · Chase - Classic-X7071	8,759.97
1050 · Paypal	532.28
1099 · Intercompany Transfers	2,657.85
Total Checking/Savings	88,734.27
Other Current Assets	
1120 · Receivable - Foundation	261.41
1250 · Inventory	1,096.00
Total Other Current Assets	1,357.41
Total Current Assets	90,091.68
<b>TOTAL ASSETS</b>	<b>90,091.68</b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 · Chase Credit Card Payable	548.65
Total Credit Cards	548.65
Other Current Liabilities	
2410 · Deferred Rev - Membership - ST	21,690.00
Total Other Current Liabilities	21,690.00
Total Current Liabilities	22,238.65
Long Term Liabilities	
2710 · Deferred Rev - Membership - LT	44,038.00
Total Long Term Liabilities	44,038.00
Total Liabilities	66,276.65
Equity	
3000 · Opening Bal Equity	37,070.26
3130 · Perm. Restricted Net Assets	216.07
3200 · Unrestricted Net Assets	-20,998.05
Net Income	7,526.75
Total Equity	23,815.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>90,091.68</b>